

# STATUTES

## CAMBODIAN ECONOMIC ASSOCIATION

### Chapter 1

#### Name, Address and Logo

Article 1: The association established under these statutes shall be named "Cambodian Economic Association," and shall be abbreviated as "CEA". The term "Association" used hereinafter is referred to the Cambodian Economic Association.

Article 2: The Association founding headquarters is located at 6, street 288, Sangkat Boeung Keng Kang I, Khan Chamkar Morn, Phnom Penh, Cambodia. The current address of the association may be changed as deemed necessary by the decision of the Executive Committee of the Association.

Article 3: The logo of the Association shall be as follows.



### Chapter 2

#### Vision, Mission, Goal and Activities

Article 4:

**Vision:** Cambodia will achieve equitable and sustainable development.

**Mission:** To contribute to the development of Cambodia through publication and dissemination of studies and research, encouraging debates, and provision of policy recommendations on socio-economic issues.

**Goal:** To contribute to alleviating poverty and raising the living standard of Cambodians

The Association has the following purposes:

- (a) Promote the studies of economic science and its application in Cambodia.
- (b) Encourage exchanges of information, knowledge, and experiences among its members in order to strengthen the capacity of economists and development practitioners concerned with the Cambodian economy.
- (c) Increase research on Cambodian economic issues.
- (d) Disseminate findings from studies, research, analysis, and discourses on the Cambodian economy.

Article 5: Main activities of the Association are as follows:

- (a) Conduct research to identify policy options to develop the Cambodian economy.
- (b) Organise seminars, conferences, roundtable discussions, and public forums on issues related to the development of the Cambodian economy.
- (c) Publish research findings and meeting results as decided by the Executive Committee
- (d) Provide lectures, consultations, and training on socio-economic issues
- (e) Participate in related meetings, seminars, and conferences in the country and overseas
- (f) Participate as a member and maintain relationships with other economic association in the region and the world.

Article 6: In order to achieve these stated objectives and to implement the activities successfully, the Association will cooperate very well with relevant institutions.

Article 7: The Cambodian Economic Association is a non-government organisation that is not for profit, impartial, independent, scientifically based, and does not serve any political party.

### **Chapter 3** **Membership**

Article 8: Any individual interested in economic issues may become a member of the Association upon the decision of the Executive Committee of the Association.

Article 9: Members of the Cambodian Economic Association are categorised as follows:

- (a) **Founding members** are initial members who cooperate to found the Association.
- (b) **Honorary members** are those who are very experienced and invited to become honorary members by the Executive Committee of the Association.
- (c) **Institutional members** are institutions who participate in and support the Association's activities.
- (d) **Active members** are those who actively participate in the various activities of the Association and who contribute to the growth of the Association by providing either verbal or written comments.
- (e) **Supporting members** are members who provide support in the form of material, spirit, and other efforts to enable the Association to grow.
- (f) **Student members** are those who study economics and are admitted to be members of the Association.

Article 10: All members of the Association shall abide by the statutes, regulations, by-law, and other policies of the Association. Use of the name of the Association in any activities that serve individual or private interest is prohibited. The Association is not responsible for any members who use the name of the Association to commit unlawful acts.

Article 11: Membership shall end in the cases of death or resignation by a member, or dismissal by the Executive Committee because a member does not adhere to the Statutes, by-law, regulations, and policies of the Association, or if individual member is found guilty of committing a penal action or crime.

Article 12: The Executive Committee may prepare a policy on membership and staff of the Association. The policy will detail clearly the rights, privileges and obligations for each category of membership, and the procedure for resignation or termination of membership.

Article 13: The Association does not have to rely entirely on its members. The Association may recruit staff to do its work. The Executive Committee will decide on the number of staff members to needed, terms of references, conditions in the contract, and the rules for

resignation and termination of staff members. Staff members recruited to the Association shall strictly follow the contracts that are agreed upon with the Executive Committee of the Association.

#### **Chapter 4** **Resources and Resource Allocation**

Article 14: The Association may derive funds from:

- Contribution from its members in the forms of membership fees or otherwise
- Donation from individuals and institutions
- Other sources from legal activities of the Association.

Article 15: The Association shall have the Chair of the Executive Committee as its principle authority.

Article 16: All moveable or immoveable asset of the Association shall be used to serve the Association only. No member of the Association is allowed to manage or use the Association's assets for his/her own private interests.

Article 17: Management of incomes and expenditures shall be in accordance with the financial policy approved by the Executive Committee of the Association. This policy will detail at least the procedures for expenditure, for maintaining assets and incomes, for depositing and withdrawing cash from the Bank, and for producing financial reports and auditing.

#### **Chapter 5** **Management Structure**

Article 18: The Association is led by an Executive Committee whose management structure consists of the following officers:

- 1 President
- 1 Vice-President
- 1 Secretary General
- 1 Treasurer
- Several heads of Sections

Article 19: The Executive Committee (EC):

1. The Executive Committee shall comprise of at least 7 members and at most 15 members. The Executive Committee shall be the implementing body of the Association with duties to directly lead and manage all regular activities of the Association in accordance with the Statutes, by-law, regulations, and other policies of the Association.
2. For the initial period of two years from the official inception of the Association, the EC members shall be elected from the founding members. Thereafter, the EC members will be elected by the congress for a term of two years. In the case of resignation or termination of an EC member before the completion of his or her term, the remaining EC members shall elect a new EC member to replace the outgoing one.
3. The Executive Committee shall meet at least bimonthly in order to examine reports of activities and propose new activities or projects. The Executive Committee may hold extra-ordinary meetings if necessary upon the request of the EC President or at least one-third of the EC members.
4. A meeting of the EC can be held only if there are at least two-third of the EC members participating. Any decision can be made by the simple majority (50+1) of the votes. Absent EC members can delegate the members present in the meeting to vote on behalf of them. Such proxy vote shall be made in writing with signature of the absent members. A member presents in a meeting may cast only one proxy vote. In the case where there are equal votes for any decision, the vote of the meeting chairperson has the most weight.
5. The Chair of the Executive Committee is the chairperson of a meeting. In the case where the Chair of the Executive Committee is absent, the Vice-Chair of the Executive Committee is the chairperson of the meeting.
6. The Executive Committee shall prepare a regulation governing roles, rights, and duties of the EC members and shall stipulate detailed procedures for their regular functioning.

Article 20: Advisory Board:

1. The Advisory Board comprises of individuals who have a lot of experience and strong knowledge of economics, law or other

technical expertise and who have the intention to help the Association and are nominated by the President of the Association to be advisors.

2. Advisors have a responsibility to consult the Executive Committee both technical and other aspect of an issues, such as legal, so that the Executive Committee can perform its duties properly and progressively.
3. Advisors do not work regularly in the Association but shall make themselves available when the Association needs them. They will be invited to important events of the Association but do not have the right to vote in any decision.
4. Advisors do not work for fees but may be reimbursed for expenses incurred in their missions to serve the interests of the Association.

## **Chapter 6**

### **Congress**

Article 21: The Congress is the highest decision-making body of the Association. The ordinary congress shall be held by the Association's members and staff (if stipulated in the employment contract) once a year. In the mean time, extra-ordinary congress may be held by the proposal of at least 50 percent of the EC members. Ordinary or extra-ordinary congress is held to:

- Adopt policies and directions of the Association and approve critical decisions proposed by the Executive Committee
- Elect the Executive Committee of the Association
- Approve amendments of the Statutes
- Approve reports of activities and financial reports.
- Approve work plans and budget for the upcoming years.

Article 22: The date of the congress is determined by the Executive Committee. Ordinary and extra-ordinary congress are held under the chairmanship of the Association President or an EC member supported by 50% plus one votes of the EC members.

Article 23: The Congress may be held unless there is a presence of at least one-third of the Association members. If there are less than one third of the members, the congress shall be recalled within the next three weeks. If there are still less than one-third members confirming, the

Executive Committee will examine and decide on moving ahead with holding the congress.

Article 24: Voting shall be done generally by showing hands except when electing the President and members of the Executive Committee; in which case, secret ballots shall be applied. Decisions are made by “50% plus one” of the votes. Absent members may transfer their right to vote to the member present in the congress in accordance with Article 21 point 4 above.

### **Chapter 7** **Amendment of the Statutes and Dissolution of CEA**

Article 25: The Statutes is the supreme law of the Association. In addition, there are by-law, regulations and decisions made in accordance with the Statutes. The Statutes may be amended following the proposal of the Executive Committee and if approved by the congress.

Article 26: The Association may be dissolved by the congress. When dissolved, all the assets of the Association shall be cleared against outstanding liabilities. The balance shall be disposed of to other associations, national or international organisations at the discretion of the Executive Committee.

Phnom Penh, 12 November 2002

President

Sok Hach